

Managing Personal Finances

Name _____

Comparing Savings Products

Date _____

Choose a financial institution in the area – or an online institution. Research the following for the three different types of accounts shown. (You must do all three – can't choose an institution that only has two....)

Financial Institution Name: _____

Location (if local): _____

Web Address (if online) : _____

	Savings Account	Money Market Account	Certificate of Deposit
Annual Interest Rate			
Effective Yield			
Safety (Insured by FDIC, NCUA, other)			
Minimum Initial Deposit			
Date to Maturity			
Penalty for Early Withdrawal			
Service Charges, Fees			

Comments on other factors such as convenience, friendly and courteous service, and local community involvement: