

1. You are going to assist Peter in recording his budget expenses for the month of October. Use the budget record sheet available separately on the website. Record each of the following transactions in the correct place! (You will need to decide into which categories to put some of the expenses.) **Just a reminder – Peter is still living with his parents, so his expenses are still limited.**

Date	Amount	Category
10/3	20.00	Entertainment
10/6	325.01 20.00 10.00 25.00 12.50	Salary for week 1 Eating out Taxi Movie w/ friend Charitable
10/8	31.78	Gift for parents
10/10	39.57	Sheets for apartment
10/12	22.50	Dishes for apartment
10/13	325.01 15.00 10.00 5.00 30.00 12.50	Salary for week 2 Eating out Transit bus card Toothpaste, etc. Concert Charitable
10/14	43.28	Clothes
10/19	45.75	Gift for Sisters
10/20	325.01 15.00 10.00 15.00 20.00 12.50	Salary for week 3 Eating out Transit bus card Haircut Evening w/ friend Charitable
10/27	325.01 5.00 10.00 30.00 12.50	Salary for week 4 Eating out T-shirt Ticket to championship match Charitable
10/30	59.10	Appliance for apartment
10/31	15.21 4.00	Personal items @ drugstore Bank service charge

2. After you have recorded all the transactions for the month, total the transactions.
 - a. Total the expenditures in the date columns and record the total for the day at the bottom of the page on line 23, Total Expenditures.
 - b. Total the expenditures for each category, lines 3-20. Add all the expenditures in a row and record the total in the Total Spending box for that row.
 - c. For each category row, subtract Peter's Monthly Budget from his Total Spending. Record the result in the difference column. (If it is under budget, indicate it as a negative number. If he is over budget, indicate it as a positive number.) under budget is good; over budget is bad
 - d. Add the numbers in Peter's Total Spending column. Record the result at the bottom, line 23. This is the total of all of Peter's actual spending for the month.
 - e. Add the numbers in his Monthly Budget column, and record the result on line 23.
 - f. Finally add the numbers in the difference column (including the sign!). This is the total amount. Is he over or under budget for the month?
 - g. Which categories will increase when he moves out? Do you think he can do it?