

1. Peter and Glen had a major misunderstanding about MANY things dealing with living together. Peter didn't discuss all the fine points of living together before he made the decision. Bottom line is that Peter has found another apartment. He found a situation near a college that provides furnishings/appliances in the living area and kitchen. He will only have to provide the furniture for his bedroom. (There are 4 bedrooms, so he'll be splitting many expenses four ways.) Help Peter keep track of December's expenses.

Date	Amount	Category
12/1	300.00 100.00 300.00	Rent for December Security Deposit Furniture (Peter bought furniture used from the former tenant of his apartment. It was a good deal he couldn't refuse.)
12/1	100	Savings
12/3	160.00 67.00	Peter went to the Dr. again! (Still sick...) This amount covers office visit and x-rays. Prescription drugs
12/7	325.01 30.00 10.00 25.00 45.00 12.50	Salary for week 1 Eating out Transportation Personal Entertainment Charitable
12/9	120.00 19.67	Groceries Payment for stereo
12/14	325.01 25.00 10.00 10.00 35.00 12.50	Salary for week 2 Food Transportation Personal Entertainment Charitable
12/21	325.01 30.00 15.00 12.00 20.00 12.50	Salary for week 3 Food T-shirt Transportation Fun Charitable
12/22	45.00	Groceries

12/23	65.00	Health Insurance (Peter decided that he needed a basic policy so went and found an individual policy. Cost will be \$65 per month.)	
12/24	50.00	Car Payment (Peter's parents agreed to sell him their old car. He'll be making 12 payments of \$50 each. They will charge no interest if he makes his payments on time!)	
12/26	102.00	Car Insurance (Peter found liability property and bodily injury coverage for \$400/yr. Since he'll be making quarterly payments, they will add a \$2.00 fee to each payment.)	
12/27	30.00	Fee to have car title changed, license fee	
12/28	60.00 55.00 15.00 15.00 10.00 325.01 15.00 10.00 10.00 25.00 4.00 12.50	Electricity Heating Water and sewer Cable TV Telephone Salary for week 4 Food Transportation Personal Entertainment Bank Service Charge Charitable	The amounts for electricity, heating, water & sewer, cable TV and telephone represent Peter's portion of the apartment bills. He shares equally with three others.

2. Once again – total Peter's expenses. (Daily, categorically, and compare with budgeted amount.)
- a. In what categories was Peter over budget?
 - b. Below is a list of some of Peter's budget categories. For each category, explain what you think Peter should do, if anything.
 1. Total Expenditures:
 2. Food:
 3. Rent/Mortgage
 4. Electricity/Heating/Water & Sewage

5. Personal/Household

6. Transit/Auto

7. Home Furnishings

8. Entertainment

9. Medical

10. Miscellaneous

3. Look at Line 1, columns Total and Budget on Peter's Budget Record Sheet. Why do you think he based his budget on \$1408 instead of the total amount \$1300.04?