

Checking Account - Week 1

- 10/2 - Congratulations! You've just opened a checking account with Cornerstone Bank. Your parents have generously agreed to give you \$250 to start the account. (Be sure to thank them!)
- 10/2 - The account that you have set up has free checking – except that you need to pay for the checks! Your first expense will be a debit from the bank for \$16.78. Free checking means that you will not have to pay per check fees or have a minimum balance of any type.
- 10/3 – Since you have plenty of money, you have decided to spend some! You notice that Mrs. Wolfe is teaching a Poetry course in the spring. You decide that you'll purchase a new poetry anthology to get a jump on the class. Cost at Amazon.com: \$11.22 + 3.49 shipping. (You figure the total cost and write a check! Start your check numbering at 101)
- 10/4 - Yes, you have an ATM card for your checking account. You decide that you need some cash for some upcoming expenses this weekend. You'd like to go bowling, hit Bruster's, and have a little extra cash so you decide to withdraw \$60 cash. (If you are lucky, you won't spend it all!)
- 10/7 – What a great time bowling you had last night! (Good thing you had some extra cash – those pinball games at the bowling alley really add up!) Today you were lucky. Your neighbor needed some assistance and hired you for 3 hours. Because you were such a good worker – he paid you \$50 CASH. You decide to deposit this into your checking account. (Be sure to fill out the deposit slip as well as record the deposit in your register.)
- 10/8 – You write a check (102) to your church (Cornerstone Congregational) for \$10.00.
- 10/8 – You totally forgot about the deadline for the Youth Group Retreat! It is today! The Retreat isn't until November, but you decide that between “jobs” and allowance – you should be able to swing the cost of \$135. Make a check payable to your church (103 - Cornerstone Congregational) for \$135.